

Profit & Loss Statement

July 2019 To March 2020

Total Victorian Division			
Sydney Division			
Income			
Sponsorship NSW	\$400.00		
Total Income		\$400.00	
Total Sydney Division			\$400.00
Total Income			\$19,897.65
Gross Profit			\$19,897.65
General Expenses			
State branch transfer		\$8,402.92	
Supplies		\$15.00	
Domain		\$113.25	
Printing & Stationery		\$1,665.00	
Editor Fees		\$360.00	
Postage		\$283.90	
Refunds		\$120.00	
Insurance		\$925.65	
PayPal fees		\$123.67	
Merchant Fees		\$7.98	
Competition Prizes		\$5,180.00	
Musician fees		\$310.00	
Gifts		\$96.00	
Travelling Expenses		\$690.64	
Registrations		\$59.20	
Total General Expenses			\$18,353.21
Operating Profit			\$1,544.44
Total Other Income			\$0.00
Total Other Expenses			\$0.00
Net Profit/(Loss)			\$1,544.44

This report includes Year-End Adjustments.

Profit & Loss Statement

July 2019 To March 2020

Income		
General Income		
Membership Fees		\$4,830.00
Advertising Fees		\$3,345.70
Divisional repayment		\$5,795.00
Other Payments		\$6,078.16
Sponsorships		\$250.00
Event Entry fees		\$1,125.00
Event Competitor fees		\$115.00
Instrument hire fees		\$680.00
Total General Income		\$22,218.86
Canberra Division		
Canberra Expenses		
General expenses - Canberra	-\$697.72	
Queensland		
Income		
Event entry fees Qld	\$690.00	
Other Income Qld	\$250.00	
Total Income		\$940.00
Expenses		
General Expenses Qld	-\$3,000.00	
PayPal charges - Qld	-\$22.86	
Total Expenses		-\$3,022.86
Total Queensland		-\$2,082.86
Western Australian Division		
Income		
Event entry fees WA	\$240.00	
Total Income		\$240.00
Expenses		
Accompanist/Performer fees WA	-\$200.00	
General Expenses WA	-\$110.00	
PayPal charges - WA	-\$6.13	
Total Expenses		-\$316.13
Total Western Australian Division		-\$76.13
South Australian Division		
Income		
Event entry fees SA	\$840.25	
Sponsorships SA	\$100.00	
Total Income		\$940.25
Expenses		
Accompanist/Performer fees SA	-\$325.00	
Printing/Advertising SA	-\$110.00	
Total Expenses		-\$435.00
Total South Australian Division		\$505.25
Victorian Division		
Expenses		
Printing/Advertising Vic	-\$250.05	
General Expenses Vic	-\$89.70	
Membership Payments Vic	-\$30.00	
Total Expenses		-\$369.75

This report includes Year-End Adjustments.

Balance Sheet

As of March 2020

Bank	
Main Bank Account - 10190155	\$19,344.20
Term Deposit 062901 50101999	\$20,000.00
Qld Division- 064114 1017 6486	\$7,633.01
WA Branch Bank A/c - 10219024	\$2,481.81
SA Branch Bank A/c - 10315464	\$11,637.00
Sydney Branch Bank A/c -	\$10,337.09
PayPal	\$11,213.56
New Zealand Division	\$594.99
Trade Debtors	\$370.00
Equipment	
Key Board	\$540.00
Depreciation Keyboard	-\$540.00
instruments	\$11,800.00
Depreciation Instrument	-\$6,078.00
Computer Software	\$766.44
Depreciation Software	-\$766.44
Total Equipment	\$5,722.00
Total Bank	\$89,333.66
Liabilities	
membership one year in advance	\$1,150.00
membership two yrs in adv	\$190.00
Total Liabilities	\$1,340.00
Net Assets	\$87,993.66
Equity	
Retained Earnings	\$86,068.62
Current Earnings	\$1,544.44
Historical Balancing Account	\$380.60
Total Equity	\$87,993.66

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